

ASX ANNOUNCEMENT

23 January 2023



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ABN 98 645 505 406

Appointment of Non-Executive Director

Perth, Australia; 23 January 2023 – Orexplore Technologies Limited (ASX: OXT) (“Orexlore” or the “Company”), a globally focused mineral scanning technology company concentrated on the mining and metals sector, is pleased to announce the appointment of Mr Will Randall as a Non-Executive Director, with immediate effect.

Mr Randall has over 25 years of operational and executive experience in the Global Commodity and Mining Industry, operating across cultures, geographies, products and supply chains. Mr Randall was based in Asia from 1997 to 2020 with a critical focus on business development and supply chain strategies. He has served on the boards of various listed and private companies over this period.

He will be representing his family company Circle 5 Management, a major shareholder in Orexplore, with a 19% holding.

Mr Randall holds a Bachelor of Business, majoring in Marketing & International Trade from the Australian Catholic University.

In announcing this appointment, Orexplore’s Chairman, Mr Alan Bye, commented:

“I am delighted to welcome Will to the Orexplore Board. His breadth of expertise and experience across the global commodity and mining industries will be immensely valuable as we advance the commercialisation of Orexplore.”

“As demonstrated through the Company’s significant \$2.35m OZ Minerals contract award and accelerating customer engagements, Orexplore is progressing well in its commercialisation strategy. With the increasing pace of digital transformation of the mining industry, Orexplore is well positioned to support customer value creation. As mining operators seek solutions to productivity, discovery, decarbonisation, environmental and other pressures, the Company’s technology platform will continue to become increasingly powerful in its delivery potential.”

Mr Randall added; *“I am extremely pleased to be appointed to the Orexplore Board. Circle 5 Management has been a long-term supporter of the Orexplore mineral analysis technology. The solutions that can be developed around this hardware and data are endless. The data generated from the extraction of commodities is the missing piece of the puzzle for most global mining companies, and I look forward to the Company’s growth opportunities ahead.”*

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This ASX announcement was authorised for release by the Board of Orexplore Technologies Limited





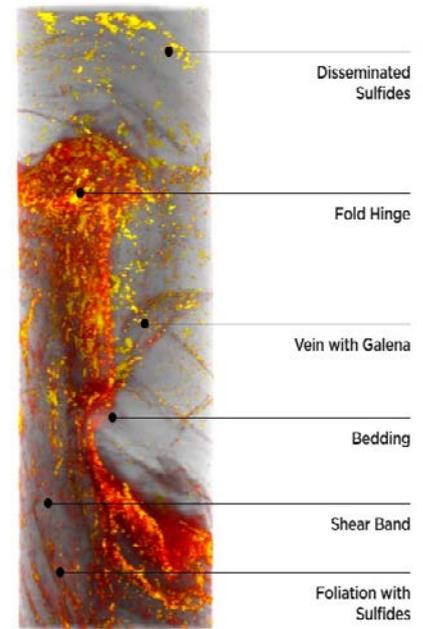
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About Orexplore Technologies

Orexplore Technologies Limited (ASX: OXT) is a globally focused mineral technology business concentrated on advancing the commercialisation of its Technology Platform across the mining value chain within the global metals and mining sector. The Company's Technology Platform consists of the GeoCore GX10® hardware product and Orexplore Insight user interface software, that is continually advancing through its in-house multi-disciplinary research and development team based in Stockholm, Sweden.

Orexplore's first product, the GeoCore X10®, is a transportable X-ray rock mass scanning technology that converts drill core samples into a three-dimensional data set to provide a "through the rock" image of internal structures and texture in addition to elemental detections, and density.

The Company maintains two core-scanning laboratories in Stockholm where it undertakes scanning operations, and in its headquarters in Perth, Western Australia. Orexplore's talented global team includes consulting geologists, engineers, data scientists and physicists, and technology delivery experts. The group continues to advance its solutions through development and delivery of customer Value Propositions powered by its products.



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Disclosure Statement:

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