



OREXPLORE
TECHNOLOGIES

Risk Management Policy

ACN 645 505 406

Risk Management Policy

Risk management is a complex and critical component of the governance practices of Orexlore Technologies Limited (Company). The Board oversees and guides risk management assessments and practices.

The Managing Director is charged with implementing appropriate risk management systems within the Company. Aspects of this process may be delegated. Risk management is considered a key governance and management process.

The primary objectives of the risk management system are to ensure:

1. all major sources of potential opportunity for and harm to the Company (both existing and potential) are identified, analysed and managed appropriately;
2. business decisions throughout the Company appropriately balance the risk and reward trade off;
3. regulatory compliance and integrity in reporting are achieved; and
4. senior management, the Board and investors understand the risk profile of the Company.

In line with these objectives, the risk management system covers operations risk; financial reporting; and compliance.

The Company undertakes an annual review and assessment of operations to update its risk profile in conjunction with the strategic planning process. The Company discloses in each reporting period whether such a review has taken place. The Board undertakes at least an annual review of those areas of risk identified.

In addition, the Managing Director and CFO provide a written declaration of assurance that their opinion, that the financial records of the Company for any financial period have been properly maintained, comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the Company, has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

The Board has identified a range of specific risks that have the potential to have an adverse impact on its business.

These include:

- technological risk;
- operational risk;
- health and safety of personnel;
- insurance risk;
- litigation risks;
- financial risk;
- privacy and data breaches risks;

- conduct risks;
- digital disruption risks;
- cyber-security risks;
- sustainability and climate change risks;
- treasury and finance risks; and
- compliance risk.
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