



**OREXPLORE**  
TECHNOLOGIES

# Performance Evaluation Policy

ACN 645 505 406

---

## PERFORMANCE EVALUATION POLICY

The Board of Orexplore Technologies Limited (Company) acting as the Remuneration and Nomination Committee will undertake a performance evaluation of the Board, its Committees and its individual Directors on an annual basis. The Board may elect to engage an independent professional advisor to assist in this process.

The Board acting as the Remuneration and Nomination Committee will conduct an annual review of the role of the Board, assess the performance of the Board over the previous 12 months and examine ways of assisting the Board in performing its duties more effectively.

The review will include:

- comparing the performance of the Board with the requirements of the Board Charter;
- examination of the Board's interaction with management;
- the nature of information provided to the Board by management;
- management's performance in assisting the Board to meet its objectives;
- currency of a director's knowledge and skills; and
- whether a director's performance has been impacted by other commitments.

A similar review will be conducted for each Committee by the Board with the aim of assessing the performance of each Committee and identifying areas where improvements can be made.

The Board acting as the Remuneration and Nomination Committee will oversee the performance evaluation of the executive team. This evaluation is based on specific criteria, including the business performance of the Company, whether strategic objectives are being achieved and the development of management and personnel.

The Company will disclose whether a performance evaluation was undertaken in each reporting period in accordance with the process outlined above.